

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF RUSSELL, IOWA DUE: December 1, 2021	16205900400000 CITY OF RUSSELL 101 S Maple St RUSSELL IA 50238-2020 POPULATION: 472
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	111,511		111,511	121,446
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	111,511		111,511	121,446
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	60,812	0	60,812	42,858
Licenses and Permits	10,310	0	10,310	8,035
Use of Money and Property	10,362	0	10,362	11,548
Intergovernmental	177,754	0	177,754	167,216
Charges for Fees and Service	0	250,484	250,484	276,572
Special Assessments	0	0	0	0
Miscellaneous	8,664	0	8,664	7,455
Other Financing Sources, Including Transfers in	50,001	7,814	57,815	69,814
Total Revenues and Other Sources	429,414	258,298	687,712	704,944
Expenditures and Other Financing Uses				
Public Safety	44,840		44,840	45,127
Public Works	117,549		117,549	121,877
Health and Social Services	0		0	0
Culture and Recreation	32,600		32,600	33,819
Community and Economic Development	2,420		2,420	6,865
General Government	63,891		63,891	63,110
Debt Service	0		0	0
Capital Projects	66,555		66,555	65,648
Total Governmental Activities Expenditures	327,855	0	327,855	336,446
Business type activities		319,695	319,695	306,551
Total All Expenditures	327,855	319,695	647,550	642,997
Other Financing Uses, Including Transfers Out	0	7,814	7,814	69,814
Total All Expenditures/and Other Financing Uses	327,855	327,509	655,364	712,811
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	101,559	-69,211	32,348	-7,867
Beginning Fund Balance July 1, 2020	509,944	-67,545	442,399	631,795
Ending Fund Balance June 30, 2021	611,503	-136,756	474,747	623,928

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	148,127	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	714,856

STATE OF IOWA
2021
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2021
CITY OF RUSSELL, IOWA
DUE: December 1, 2021

16205900400000
CITY OF RUSSELL
101 S Maple St
RUSSELL IA 50238-2020
POPULATION: 472

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Intergovernmental	177,754	0	177,754	167,216
Charges for Fees and Service	0	250,484	250,484	276,572
Special Assessments	0	0	0	0
Miscellaneous	8,664	0	8,664	7,455
Other Financing Sources	50,001	0	50,001	0
Transfers In	0	7,814	7,814	69,814
Total Revenues and Other Sources	429,414	258,298	687,712	704,944
Expenditures and Other Financing Uses				
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BUSINESS TYPE ACTIVITIES		319,695	319,695	306,551
Total All Expenditures	327,855	319,695	647,550	642,997
Other Financing Uses	0	0	0	
Transfers Out	0	7,814	7,814	69,814
Total All Expenditures/and Other Financing Uses	327,855	327,509	655,364	712,811
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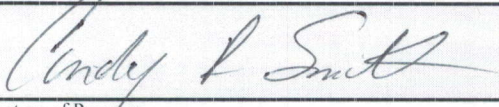
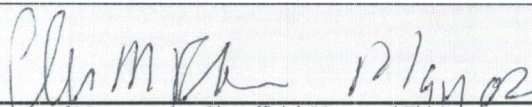
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General Obligation Debt	148,127	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	714,856

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/30/2021
Signature of Preparer Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2
 CITY OF RUSSELL
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
1 Taxes levied on property	73,068	20,246		18,197			111,511		111,511
2 Less: Uncollected Property Taxes - Levy Year							0		0
3 Net Current Property Taxes	73,068	20,246		18,197	0	0	111,511		111,511
4 Delinquent Property Taxes							0		0
5 Total Property Tax	73,068	20,246		18,197	0	0	111,511		111,511
6 TIF Revenues							0		0
7 Other City Taxes									
8 Utility Tax Replacement Excise Taxes	7,803	3,207		737			11,747		11,747
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax							0		0
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax							0		0
14 Other Local Option Taxes		49,065					49,065		49,065
15 Total Other City Taxes	7,803	52,272		737	0	0	60,812	0	60,812
16 Section B - Licenses and Permits	10,310						10,310		10,310
17 Section C - Use of Money and Property									
18 Interest	834						834		834
19 Rents and Royalties	9,528						9,528		9,528
20 Other Miscellaneous Use of Money and Property							0		0
21							0		0
22 Total Use of Money and Property	10,362	0	0	0	0	0	10,362	0	10,362
23 Section D - Intergovernmental									
24 Federal Grants and Reimbursements									
25 Federal Grants	55,899						55,899		55,899
26 Community Development Block Grants							0		0
27 Housing and Urban Development							0		0
28 Public Assistance Grants							0		0
29 Payment in Lieu of Taxes							0		0
30							0		0
31							0		0
32							0		0
33 Total Federal Grants and Reimbursements	55,899	0	0	0	0	0	55,899	0	55,899

EXPENDITURES P6
CITY OF RUSSELL
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f))	Proprietary (h)	Grand Total (Sum of col. (g) (f))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	15,575	17					15,592		15,592	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	29,248						29,248		29,248	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	44,823	17		0	0	0	44,840		44,840	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	97,582						97,582		97,582	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	14,797						14,797		14,797	18
Traffic Control Safety	19							0		0	19
Snow Removal	20	5,170						5,170		5,170	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	117,549	0		0	0	0	117,549		117,549	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	832						832		832	41
Museum, Band, Theater	42							0		0	42
Parks	43	11,946	277					12,223		12,223	43
Recreation	44							0		0	44
Cemetery	45	700						700		700	45
Community Center, Zoo, Marina, and Auditorium	46	18,645						18,645		18,645	46
Other Culture and Recreation	47	200						200		200	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	32,323	277		0	0	0	32,600		32,600	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, --- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	2,420						2,420		2,420	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	2,420	0	0	0	0	0	2,420		2,420	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	1,383	53					1,436		1,436	61
Clerk, Treasurer, Financial Administration	62	35,576	3,461					39,037		39,037	62
Elections	63							0		0	63
Legal Services and City Attorney	64	11,880						11,880		11,880	64
City Hall and General Buildings	65	11,538						11,538		11,538	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	60,377	3,514	0	0	0	0	63,891		63,891	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
STREETS	76	66,555						66,555		66,555	76
	77							0		0	77
Subtotal Regular Capital Projects	78	66,555	0	0	0	0	0	66,555		66,555	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	66,555	0	0	0	0	0	66,555		66,555	83
Total Governmental Activities Expenditures	84	324,047	3,808	0	0	0	0	327,855		327,855	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								114,128	114,128	88
Capital Outlay	89								0	0	89
Debt Service	90								6,530	6,530	90
Sewer and Sewage Disposal - Current Operation	91								125,710	125,710	91
Capital Outlay	92								0	0	92
Debt Service	93								28,191	28,191	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								45,136	45,136	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								319,695	319,695	129

